ESTD 1981

JYOTHI
Co-op. Credit Society Ltd.

TRUST TODAY
TRANSFORM TOMORROW

45TH ANNUAL REPORT
2025-26
JYOTHI CO-OP CREDIT SOCIETY LTD

Fort | Kalyan | Borivali | Nerul | Nallasopara | Pune

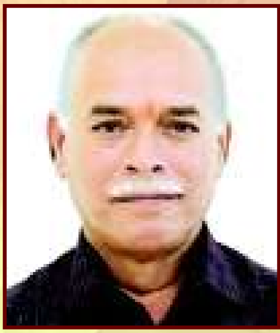
MANAGING COMMITTEE MEMBERS


Girish B. Salian


P. Devadas L. Kulal


P. Shekhar Moolya


Smt. Bharati P. Arkyan


D. I. Moolya


Chandu K. Moolya


Smt. Surekha R. Kulal


Girish V. Karkera


Karunakar B. Salian


Adv. Umanath K. Moolya


Devdas M. Banjan


Adv. Sopan S. Wankhede


Venugopal D. Karkera


Adv. Pavitra Manesh

Jyothi Co-operative Credit Society Ltd.

(REG. NO. BOM / RSR / 1088 / A OF 1981)
102, Malhotra Chamber, 31/33, Police Court Lane,
Behind Handloom House, Fort, Mumbai - 400 001.
Tel.: (022) 4961 1062, 91376 80554
E-mail : jyothisoc@gmail.com • Website : www.jyothicreditsociety.com

MANAGING COMMITTEE

Chairman

Shri Girish B. Salian

Vice Chairman

Shri P. Devadas L. Kulal

Secretary

Shri P. Shekhar Moolya

Treasurer

Smt. Bharati P. Arkyan

Members

Shri Dombaya I. Moolya
Smt. Surekha R. Kulal
Shri Karunakar B. Salian
Shri Devdas M. Banjan
Shri Venugopal D. Karkera
Shri Chandu K. Moolya
Shri Girish V. Karkera
Adv. Umanath K. Moolya
Adv. Sopan S. Wankhede
Adv. Pavitra Manesh

Advisory Committee Members

Shri Raghu A. Moolya
Shri Sanjeeva N. Bangera
Shri Laxman C. Moolya
Shri Anand K. Kulal
Shri Umesh M. Bangera

Statutory Auditors
R A V & CO.
Chartered Accountants
(RCS Empanelment No.1011346)

Internal Auditors
P R MOHITE & CO.
Chartered Accountants

Bankers

The Mumbai District Central Co-op. Bank Ltd.
The Bharat Co-op. Bank (Mumbai) Ltd.
SVC Co-op. Bank Ltd.
The NKGSB Co-op. Bank Ltd.
Saraswat Co-op. Bank Ltd.
TJSB Sahakari Bank Ltd.
IDBI Bank Ltd.
Union Bank of India

Area of Operation

Greater Mumbai, Nerul (Navi Mumbai), Thane & Pune Districts

IMPORTANT NOTE TO THE MEMBERS

1. Members desiring to offer any suggestion at the Annual General Meeting or put any question are requested to write to the Society at least 3 days before the meeting i.e. on or before 09.09.2026

2. Members who have not collected their share certificates are requested to collect the same from the Society's Head Office on any working day at the earliest.

3. Members are requested to intimate any change in the nominee, office and residential addresses, contact number, email address etc. This is compulsory to all members to update your KYM, so as to keep our records upto date and comply KYM.

4. In terms of Bye - Law No.G.1.3(2), dividend remaining unclaimed for 3 years after having been declared shall be forfeited and credited to Society's Reserve Fund. Members are, therefore requested to collect their amount of unclaimed dividend for the years 2022 - 2023, 2023 - 2024 & 2024 - 2025 at the earliest from any of the Society's Branch Office.

5. Members are requested to open Saving A/c. with Society, which will facilitate us to credit the dividend amount directly to their respective Saving A/c.

6. **For the Development of business of the Society, Defaulted Borrowers are requested to co-operate with us by paying their overdues at the earliest to avoid legal proceeding against them and guarantors.**

7. As per Model Bye - Laws No.7 / 13A the unit value of a share has been changed from Rs.10/- to Rs.100/-. Members who have not yet complied with above requirements are requested to submit their old share certificate/s along with additional amount if required to round off the unit value in multiples of Rs.100/- to enable us to issue fresh share certificate / s with the changed unit.

8. Members are requested to introduce their relatives & friends to become shareholders of the Society so that they can also avail credit facilities & enjoy our various deposit schemes, benefits, services etc. offered by the Society.

9. Please bring this Report at the time of **AGM.**

N O T I C E

Notice is hereby given that the 45th Annual General Meeting of the Society will be held on Saturday the 12th September, 2026 at 4.00 p.m. at Arya Samaj Bhavan, 232, Perin Nariman (Bazargate) Street, Arya Samaj Fort Chowk, Fort, Mumbai - 400 001 to transact the following business. All the members are requested to attend the Meeting.

A G E N D A

1. To read and confirm the minutes of the 44th Annual General Meeting held on 13th September, 2025.
2. To receive and adopt Annual Reports.
3. To approve and adopt the Balance Sheet, Profit & Loss Account for the year ended 31st March, 2026.
4. Consideration of Statutory Audit Report from R A V & Co. Chartered Accountants with compliance report thereto for the financial year 2025 - 2026.
5. Declare Dividend and allocation of Profit for the year FY 2024 - 2025.
6. To approve the Budget for the year 2026 - 2027 [E-1.3(8)]
7. To appoint Internal Auditors for the financial year 2026 - 2027.
8. To appoint Statutory Auditors for the financial year 2026 - 2027.
9. To Consider and adopt Model Bye-Laws (2025) as approved by the Registrar of Co-Op. Societies.
10. To transfer Unclaimed Dividend for the year 2021 - 2022 to Reserve Fund as per provision of the Society's Bye - Law No.G.1.3(2).
11. To approve the submission of Statutory Audit Report for F.Y. 2026 - 2027 in English Language.
12. To approve and Ratify all actions taken by the Managing Committee of the Society in day-to-day activities during the Co-Operative year 2025 - 26
13. To transact any other business with the permission of the chair.

By order of the Managing Committee
P. Shekhar Moolya
Secretary

Place : Mumbai.

Date : 5th August, 2026

N.B. : If there is no quorum at the appointed time, the meeting will be adjourned for ½ hour and adjourned meeting will commence at 4.30 p.m. and regular business will be transacted as if there is full quorum.

45th ANNUAL REPORT 2025 - 2026

Dear Members,

We take pleasure in presenting to you the 45th Annual Report together with the Statement of Accounts audited by the Statutory Auditor for the year ended 31st March, 2026. This year the Society recorded 5.39% growth in Deposit which stood at Rs.28.82 crores. The advances stood at Rs.27.96 crores. The Gross NPA stood at 5.36% and Net NPA stood at 3.95%. The continued progress of Society is a result of the wholehearted co-operation & support by all of you.

2. APPROPRIATION OF PROFIT :

The Society's working during the year resulted in a net profit of Rs.48,76,451.04. After taking into account the balance of profit available for distribution this year, we recommend appropriation thereof as under:

		Rs.
Net profit out of current year's operation		48,76,451.04
Less :	Transferred to Reserve Fund	12,19,113.00
		36,57,338.04
Add :	Balance of profit carried from Last Year	55,650.89
		37,12,988.93
Less :	Proposed Dividend @ 10% p.a	35,38,262.00
		1,74,721.93
Less :	Transferred to Dividend Equalisation Fund	50,000.00
Less :	Transferred to Education & Welfare Fund	1,00,000.00
Balance Carried forward		24,726.93

3. DIVIDEND :

The Managing Committee recommend payment of dividend on shares @10% per annum subject to approval by the General Body and shall be paid to members registered as on 31.03.2026 on pro - rata basis.

4. MEMBERSHIP:

The total membership of the Society as on 31.03.2026 is 6088. During the year under report there was an increase of 137 members whereas 95 members have resigned from their membership.

5. SHARE CAPITAL :

The authorized share capital of the Society is Rs.5,00,00,000/-. The paid up share capital has increased by Rs.11,76,120/- during the year due to which the total paid up share capital stood at Rs.3,68,13,020/- as on 31.03.2026 as against Rs.3,56,36,900/- as on 31.03.2025.

6. DEPOSITS :

The total deposits of the Society increased by Rs.1,47,41,312/- during the year under report. Total Deposits as detailed below stood at Rs.28,82,41,591.23 as compared to Rs.27,35,00,278.63 as on 31.03.2025

Jyothi Daily Deposits	Rs. 7,68,93,025.00
Fixed Deposits	Rs. 21,85,195.00
Cumulative Deposits	Rs. 10,29,03,783.00
Recurring Deposits	Rs. 24,45,800.00
Saving Bank Deposits	Rs. 1,21,34,544.02

Jyothi Monthly / Quarterly Income Plan	Rs.	1,46,45,453.00
Jyothi Recurring Deposits	Rs.	11,58,503.00
Divya Jyothi (Special Deposit)	Rs.	1,55,46,555.00
Jyothi Lakshmi (Special Deposit)	Rs.	1,04,27,948.00
Maha Jyothi (Special Deposit)	Rs.	3,87,39,764.00
Other Deposits	Rs.	1,11,61,021.21

The increase in overall working is attributed to the trust and confidence reposed by you all. We request our members to extend their full co-operation in mobilizing more deposits with a view to further augmenting loanable funds.

7. LOANS & ADVANCES:

During the year under report as the funds position was good, we could consider all the eligible applications for loan and thus we could disburse loans to the extent of Rs.9,40,33,952/- to 191 members. The details are as under:

	Type of Loans	No. of Borrowers	Amount of Loan Disbursed
1.	Secured / Housing/Education / Gold Loan	49	8,44,34,252
2.	Personal Loan	35	64,50,000
3.	Short Term Loan	107	31,49,700
	Total	**191**	**9,40,33,952**

8. AUDIT :

Shri CA Ramesh A Shetty, R A V & Co., Chartered Accountants were appointed as Statutory Auditors at last Annual General Meeting. They have completed the audit of Books of Accounts etc. of the Society for the year ended 31st March 2026, and the Society has been awarded Audit class 'A'.

Shri CA Nayanaksha Shetty, P R Mohite & Co., Chartered Accountants were appointed as Internal Auditors at the last Annual General Meeting. They have completed the audit of Books of Accounts etc. of the Society for the year ended 31st March 2026.

9. BRANCHES AT FORT, KALYAN, BORIVALI, NERUL, NALLASOPARA & PUNE:

All the Branches were functioning well and recording profit as on 31.03.2026. Progress Reports of Head Office, Kalyan, Borivali, Nerul, Nallasopara and Pune Branches are shown in page **No. 20 & 21** of the Annual Report dated 31.03.2026.

10. WELFARE SCHEME FOR THE CHILDREN OF THE MEMBERS OF THE SOCIETY :

a) i) During the year the Managing Committee has donated **Rs.5,000**/- to the **Kulala Sangha - Mumbai** for financial aid to deserving students.

ii) During 2025 - 2026 Jyothi Co-op. Credit Society Ltd. felicitated deserving meritorious students of 2024 - 25 and disbursed around Rs.10,000/- as scholarship.

Meritorious Students for the Year 2024 - 2025

1	Moksh P Karkera	Panvel	B.Com	CGPS8.34	1,500/-
2	Sakshi Sukumar Salian	Mira Road	BMS	CGPS7.03	1,500/-
3	Sneha Ashok Kulal	Bhandup	B.A.	Grade "A"	1,500/-
4	Sudesh Sukumar Salian	Mira Road	PGDM	Grade "B"	1,500/-
5	Thejesh H Moolya	Dombivali	MBA in HR	Grade "A"	2,000/-
6	Dr. Tanvi Mahesh Banjan	Andheri	M.B.B.S		2,000/-

b) Managing Committee has decided to distribute some amount from Welfare Fund to Shareholders / Wards of Shareholders fulfilling following criteria:

ii) Merit Students who have obtained 85% or more marks in HSC & who have obtained 75% or more in Degree Examinations.

ii) Outstanding performance in Diploma / Post Graduation / Professional / Technical Courses.

Those interested may forward their application with copies of Marks list / Valid Proof to the Society's office so as to reach on or before 9th September 2026, as these applicants can be honoured in the AGM. Those members and their wards are requested to be present in the AGM.

11. WELFARE BENEFITS TO STAFF MEMBERS :

The Managing Committee has introduced ESIC facility & Leave Fare Concession Benefit to all permanent staff members under staff welfare programme.

12. OBITUARY :

We place on record our deep sense of sorrow for our members who have left for heavenly abode during the year. We pay our respectful homage to them and convey our heartfelt condolences to the bereaved families.

13. AN APPEAL :

With the object of the Society to provide financial assistance to members at reasonable terms and to encourage thrift and self help, the members are requested to increase their shareholdings and also to introduce new members, depositors so as to strengthen the capital base of the Society for our mutual advantage

14. APPRECIATION :

The Managing Committee places on record its sincere thanks and gratitude to the President and Members of Managing Committee of the Kulala Sangha, Mumbai to accommodate us in the Sangha's premise. We are also thankful to the Commissioner for Co-operation & Registrar, Co-operative Societies, Maharashtra State Pune, Dy. Registrar of Co-operative Societies, Mumbai and the Mumbai Sahakari Board Ltd., Mumbai Shahar Nagari Sahakari Patsanstha Federation Ltd., Maharashtra State Non-Agricultural Sahakari Patsanstha Federation Ltd., for their guidance. Finally our gratefulness is due to all members, depositors, JDD agents and staff of the Society for their co-operation, printers, decorator and caterers for providing food on AGM day.

Place : Mumbai
Date : 5th August, 2026

By order of the Managing committee
P. Shekhar Moolya
Secretary

R A V & CO
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,

The Members,
JYOTHI CO-OPERATIVE CREDIT SOCIETY LIMITED
Mumbai.

Report on Financial Statements:-

1. We have audited the accompanying Financial Statements of **Jyothi Co-Operative Credit Society Limited, Mumbai,** which comprise the Balance Sheet as at 31st March 2026, Profit and Loss Account for the year then ended, and other explanatory information.

Management's Responsibility for the Financial Statements:

2. Management of the Society is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance of the Society in accordance with the Maharashtra State Co-operative Societies Act 1960 and MCS Rules 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting

RAV & CO. FRN No. 0075328 MUMBAI CHARTERED ACCOUNTANTS

No. 1 B/42, New Anand Sangam Society, Building No.1, New Anand [illegible] nd Vakola Police Station,
Santacruz East, Mumbai - 400 055. Tel: 98695 04322 | email: [illegible]shetty@gmail.com

estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion and subject to our comments in Para 8, and to the best of our information and according to the explanation given to us, read with the Notes to the accounts, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

   (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2026; and

   (b) In the case of Profit and Loss Account, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of The Maharashtra State Co-Operative Societies Act,1960, MCS Rules,1961 and as required by the Bye-laws of the Society.

8. Subject to the limitations of the audit as indicated in Paragraphs 3 to 5 above, we report that:

   a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.

   b. The transactions of the Society which have come to our notice have been within the powers of the Society.

   c. The returns received from the branch offices of the Society have been found adequate for the purpose of the audit.

   d. The details as required by the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961 are given in the Audit memorandum separately.

9. We further report that:

a. the Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of account and returns;

b. in our opinion, proper books of account as required by The Maharashtra State Co operative Societies Act, 1960, MCS Rules, 1961 and as required by the Bye-laws have been kept by the Society so far as appears from our examination of those books;

c. Considering the overall performance of the Credit Society in various areas like deposit mobilization, advances, recovery of overdues, management, profitability, deployment and management of funds, compliance of various statutory obligations we award **'A'** class to the Society for the year 2025-2026.

for R A V & CO
Chartered Accountants

CA. Ramesh A Shetty M. No. 204538
Partner
RCS Empanelment No. 1011346

Mumbai, 12 th August, 2026

UDIN: **26204538YBVAWN3972**

RAV & CO.
FRN No. 007532S
MUMBAI
CHARTERED ACCOUNTANTS

BALANCE SHEET

Previous Year Rs.	LIABILITIES		Current Year Rs.
	AUTHORISED CAPITAL		
5,00,00,000	5,00,000 shares of Rs.100/- each		5,00,00,000
	ISSUED & PAID UP CAPITAL		
29,67,200	2,81,562 Shares of Rs.10/- each	28,15,620	
3,26,69,700	3,39,974 Shares of Rs. 100/- each	3,39,97,400	3,68,13,020
	(P.Y. 2,96,720 Shares of Rs.10/- each & 3,26,697 Shares of Rs.100/- each)		
	RESERVE & OTHER FUNDS		
2,20,38,343	Statutory Reserve Fund	2,32,91,300	
19,25,239	Dividend Equalisation Fund	21,25,239	
81,20,943	Building Fund	81,20,943	
2,72,371	Education & Welfare Fund	1,95,871	
31,63,469	Reserve for Bad & Doubtful Debt.	39,29,865	
5,79,901	Reserve for Standard Assets	6,61,467	3,83,24,686
	DEPOSITS		
27,35,00,279	(As per Schedule - 1)		28,82,41,591
	INTEREST PAYABLE		
84,06,775	Fixed Deposit	91,15,980	
9,93,404	Daily Deposit	12,33,270	
1,74,118	Recurring Deposit	2,48,370	1,05,97,620
	CURRENT LIABILITIES & PROVISIONS		
21,58,225	(As per Schedule - 2)		13,85,334
	UNCLAIMED DIVIDEND		
2,76,627	Dividend 2021 - 22	-	
2,53,215	Dividend 2022 - 23	1,83,589	
6,36,264	Dividend 2023 - 24	4,29,682	
-	Dividend 2024 - 25	7,49,022	13,62,293
50,15,231	Overdue Interest Reserve		43,12,928
2,309	**MDCC Bank Overdraft**		3,174
75,25,378	**Bharat Bank Overdraft**		2,150
	PROFIT & LOSS A/C.		
29,565	Balance As per Last Balance Sheet	55,651	
41,28,523	Add: Profit during the year	48,76,451	49,32,102
37,48,37,079	**TOTAL**		**38,59,74,898**

As per our attached Report of even date
For R A V & Co.
Chartered Accountants (FRN:007532S)

CA Ramesh A. Shetty (M.No.204538)
Partner
Empanelment No. 1011346
Mumbai dated 12th August, 2026

AS ON 31ST MARCH, 2026

Previous Year Rs.	ASSETS		Current Year Rs.
	CASH AND BANK BALANCES		
92,26,264	(As per Schedule - 3)		79,49,924
	INVESTMENTS		
1,000	Share of MDCC Bank	1,000	
-	Share of Mumbai Shahar Nagari Sahakari Patsanstha Federation Ltd.	1,000	
1,08,12,340	Shares of Unity Small Finance Bank	1,08,12,340	
8,77,41,071	Fixed Deposit With Co-Op.Banks (As per Schedule-4)	7,13,89,792	8,22,04,132
	FIXED ASSETS		
74,76,612	(As per Schedule - 10)		51,50,751
	LOANS & ADVANCES		
21,75,441	Short Term Loan	21,87,379	
91,67,353	Medium Term Loan	95,39,715	
23,58,57,796	Long Term Loan	26,78,38,913	27,95,66,007
	INTEREST RECEIVABLE		
19,40,234	Int. Receivable on Standard Assets	13,68,103	
50,15,231	Int. Receivable on NPA (Old)	43,12,928	56,81,031
	OTHER CURRENT ASSETS		
17,952	Prepaid Exps. (Comp, Insr, Advt)	17,768	
10,000	Stock of Adhesive Stamp	9,500	27,268
	SECURITY DEPOSITS		
53,95,784	(As per Schedule - 5)		53,95,784
37,48,37,079	**TOTAL**		**38,59,74,898**

For **JYOTHI CO-OPERATIVE CREDIT SOCIETY LTD.,**

Girish B. Salian	**P. Devadas L. Kulal**	**P. Shekhar Moolya**	**Smt. Bharati P. Arkyan**
Chairman	*Vice - Chairman*	*Secretary*	*Treasurer*

PROFIT AND LOSS ACCOUNT

Previous Year Rs.	EXPENDITURE	Current Year Rs.
1,61,54,100	To Interest Paid on Deposit (As per Schedule - 6)	1,65,73,916
4,01,390	To Interest Paid on OD A/c.	2,06,889
48,83,819	To Salaries / Allowances (As per Schedule - 7)	51,63,340
53,72,339	To Agents Commission	49,92,714
24,58,069	To Office & Other Expenses (As per Schedule - 8)	22,78,803
12,13,542	To Rent,Rates & Taxes (As per Schedule - 9)	11,44,907
8,93,932	To Depreciation (As per Schedule - 10)	6,36,283
1,87,600	To Audit Fees (As per Schedule - 11)	1,41,649
1,71,058	To Printing & Stationery, Xerox & Advertisement (As per Schedule - 12)	1,81,632
68,103	To Postage, Courier & Telephone Charges (As per Schedule - 13)	67,075
2,61,911	To Electricity / Water Charges	2,37,297
38,284	To Insurance Premium	38,030
4,24,928	To Gratuity Premium	3,20,381
66,608	To Reserve for Overdue Interest	-
82,232	To Reserve for Bad Debts	8,09,868
28,350	To Reserve for Standard Assets	81,566
41,28,523	To Net Profit Trf. to Appropriation A/c.	48,76,451
3,68,34,788	**TOTAL**	**3,77,50,801**

As per our attached Report of even date
For R A V & Co
Chartered Accountants (FRN: 007532S)

CA Ramesh A. Shetty (M.No. 204538)
Partner
Empanelment No. 1011346
Mumbai dated 12th August, 2026

PROFIT AND LOSS

Previous Year Rs.	EXPENDITURE	Current Year Rs.
10,32,131	Statutory Reserve Fund	12,19,113
27,70,306	Proposed Dividend @ 10%	35,38,262
2,00,000	Dividend Equalisation Fund	50,000
1,00,000	Welfare Fund	1,00,000
55,651	Surplus	24,727
41,58,088		**49,32,102**

FOR THE YEAR ENDED 31ST MARCH, 2026

Previous Year Rs.	INCOME	Current Year Rs.
2,84,30,958	By Interest on Loans & Advances (As per Schedule - 14)	2,90,56,930
68,48,610	By Interest received on F.D./S.B. (As per Schedule - 15)	59,24,144
4,22,644	By Services & Preclosure Charges on JDD	2,78,406
-	By Dividend on MDCC Shares	-
77,849	By Dividend on Unity Small Finance Bank Shares	77,849
8,73,143	By Incidental Charges	12,60,604
1,81,584	By Miscellaneous & Other Receipts (As per Schedule - 16)	93,980
-	By Profit on Sale of Depreciated Fixed Assets	10,58,888
3,68,34,788	**TOTAL**	**3,77,50,801**

For **JYOTHI CO-OPERATIVE CREDIT SOCIETY LTD.,**

Girish B. Salian	**P. Devadas L. Kulal**	**P. Shekhar Moolya**	**Smt. Bharati P. Arkyan**
Chairman	*Vice - Chairman*	*Secretary*	*Treasurer*

APPROPRIATION ACCOUNT

Previous Year Rs.	INCOME	Current Year Rs.
29,565	By Opening Balance	55,651
41,28,523	By Profit & Loss Account	48,76,451
41,58,088		**49,32,102**

For **JYOTHI CO-OPERATIVE CREDIT SOCIETY LTD.,**

Girish B. Salian	**P. Devadas L. Kulal**	**P. Shekhar Moolya**	**Smt. Bharati P. Arkyan**
Chairman	*Vice - Chairman*	*Secretary*	*Treasurer*

SCHEDULE FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT

	Current Year 2025-2026	Previous Year 2024-2025
1. DEPOSITS		
Fixed Deposit	21,85,195	9,77,143
Cumulative Deposit	10,29,03,783	13,44,13,088
Recurring Deposit	24,45,800	17,69,300
Jyothi Daily Deposit	7,68,93,025	7,12,89,116
Retention Money (Agent)	99,85,786	1,25,21,253
Staff Fixed Deposit (Staff RD)	5,32,603	4,95,445
Security Deposit	50,500	59,000
Saving Bank Deposit	1,21,34,544	1,30,79,361
Jyothi Monthly Income Plan	1,46,45,453	1,92,71,491
Jyothi Recurring Deposit	11,58,503	9,77,545
Divya Jyothi (Special Deposit)	1,55,46,555	1,81,17,830
Jyothi Lakshmi (Special Deposit)	1,04,27,948	-
Maha Jyothi (Special Deposit)	3,87,39,764	-
Unclaimed JDD Deposit	5,92,132	5,29,706
TOTAL	**28,82,41,591**	**27,35,00,279**
2. CURRENT LIABILITIES & PROVISIONS		
Telephone Charges Payable	2,942	4,315
Audit Fees Payable (Statutory)	1,06,296	1,26,011
Audit Fees Payable (Internal)	70,000	82,600
T.D.S. Payable	13,627	14,196
Electricity Charges Payable	15,425	15,758
Employees Contribution to ESIC Payable	1,334	1,559
Employer's Contribution to ESIC Payable	5,764	6,738
Employees Contribution to PF Payable	20,769	21,500
Employer's Contribution to PF Payable	20,769	21,500
Admin & Edli Charges of PF Payable	1,730	1,791
LIC SB Payable	3,19,337	10,88,284
Profession Tax Payable	2,000	1,800
Bonus Payable	3,23,283	3,02,632
Gratuity Payable	1,75,000	1,25,000
GST Payable	-	19,278
Entertainment Expenses Payable	828	3,510
Education Fund Payable	5,000	5,900
Rent Payable	42,680	40,370
Office Maintanance Payable	1,000	1,000
Share Capital Received	2,000	3,500
Entrance Fees Received	50	70
LIC Assignement Payable	95	670
Cost of Recovery Process Charges	1,13,066	96,735
Term Insurance Premium Payable	1,09,449	1,24,128
Tax Consultant Charges Payable	26,980	47,480
Property Tax Payable	5,910	-
Refundable Deposit against Virar Flat Rent Out	-	1,900
TOTAL	**13,85,334**	**21,58,225**

		Current Year 2025-2026	Previous Year 2025-2026
3.	**CASH & BANK BALANCES**		
	Cash in Hand	7,55,630	8,27,745
	M.D.C.C.Bank Ltd. - Current A/C.- Fort Branch	5,52,038	2,93,971
	Bharat Co-Op.Bank (Mumbai) Ltd.- Current A/C. - Fort Branch	11,65,885	4,96,250
	IDBI Bank Ltd. - Current A/C.- Fort Branch	1,44,477	51,700
	Union Bank of India - Current A/c. - Home Street, Fort Branch	24,850	28,627
	Bharat Co-Op. Bank (Mumbai) Ltd.- Empl.Gratuity - Fort Branch	6,410	6,237
	Bharat Co-Op. Bank (Mumbai) Ltd. - Saving A/C. - Fort Branch	8,28,880	17,70,021
	SVC Co-Op. Bank Ltd. - Saving A/C. - Kalyan Branch	11,09,857	13,93,302
	SVC Co-Op. Bank Ltd. - Saving A/C. - Borivali Branch	10,07,949	14,95,351
	NKGSB Co-Op. Bank Ltd. - Saving A/C.-Borivali Branch	4,82,734	5,88,896
	SVC Co-Op. Bank Ltd. - Saving A/C. - Nerul Branch	11,30,230	11,96,412
	Bharat Co-Op. Bank (Mumbai) Ltd. - Saving A/C. - Nallasopara Branch	5,38,957	5,50,367
	Bharat Co-Op. Bank (Mumbai) Ltd. - Saving A/C. - Pune Branch	2,02,028	5,27,386
	TOTAL	**79,49,924**	**92,26,264**
4	**F.D.WITH BANKS**		
	F.D. Wtih Bharat Co-Op. Bank (Mumbai) Ltd., (Fort Branch)	92,91,461	1,42,91,461
	F.D. Wtih Bharat Co-Op. Bank (Mumbai) Ltd., (Dharavi Branch)	68,30,234	68,30,234
	F.D. Wtih Bharat Co-Op. Bank (Mumbai) Ltd., (Kanjurmarg Branch)	-	47,81,844
	F.D. Wtih Bharat Co-Op. Bank (Mumbai) Ltd., (Govandi Branch)	-	34,15,117
	F.D. Wtih Mumbai Dist. Central Co-Op.Bank Ltd., (Fort Branch)	2,50,88,088	2,50,88,088
	F.D. Wtih NKGSB Co-Op. Bank Ltd., (Borivali Branch)	60,00,000	91,54,318
	F.D. Wtih Saraswat Co-Op. Bank Ltd., (Ballard Estate Branch)	30,00,000	60,00,000
	F.D. Wtih SVC Co-Op. Bank Ltd., (Borivali Branch)	-	50,00,000
	F.D. Wtih SVC Co-Op. Bank Ltd., (Nerul Branch)	31,77,017	31,77,017
	F.D. Wtih SVC Co-Op. Bank Ltd., (Kalyan Branch)	55,00,000	-
	F.D. Wtih IDBI Bank Ltd., (Fort Branch)	25,00,000	-
	F.D. Wtih TJSB Sahakari Bank Ltd., (Dahisar Branch)	1,00,02,992	1,00,02,992
	TOTAL	**7,13,89,792**	**8,77,41,071**
5	**SECURITY DEPOSITS**		
	Deposit for Telephone	5,300	5,300
	Group Gratuity Insurance Deposit	5,000	5,000
	Advance Income Tax on Appeal	13,55,484	13,55,484
	Deposit with Kulala Sangha - Mumbai	40,00,000	40,00,000
	Security Deposit of Pune Branch	30,000	30,000
	TOTAL	**53,95,784**	**53,95,784**

	Current Year 2025-2026	Previous Year 2024-2025
6. INTEREST PAID ON DEPOSITS		
Interest Paid on Fixed Deposit	1,40,31,206	1,37,55,535
Interest Paid on Recurring Deposit	2,63,651	1,97,654
Interest Paid on Saving Accounts	3,20,396	3,03,738
Interest Paid on JDD	19,21,505	18,65,845
Interest Paid on Staff FD	37,158	31,328
TOTAL	**1,65,73,916**	**1,61,54,100**
7. SALARY & ALLOWANCES		
Staff Salary	34,00,764	31,06,323
Salary of Contract Staff	9,43,951	10,46,934
Employees Provident Fund/ESIC/Labour Welfare Fund	3,27,592	2,97,766
Admin. Expenses of E.P.F.	21,319	18,999
Secretary Telephone Allowance	8,400	8,400
Staff Training Expenses	42,091	39,600
Bonus to Staff & Ex - Gratia	3,24,783	3,04,632
Conveyance to Staff	69,240	61,165
Encashment of Leave	25,200	-
TOTAL	**51,63,340**	**48,83,819**
8. OFFICE & OTHER EXPENSES		
Office Maintenance & Expenses	2,85,231	3,00,427
Repairs & Maintenance	1,59,826	1,99,009
Annual General Meeting	1,99,622	1,80,936
Bank Charges	22,685	10,265
Tax Consultant Charges	49,500	1,16,740
Legal Fees	93,320	34,230
Miscellaneous Expenses	1,39,655	1,56,687
SMS Software, Digital Certificate Internet	82,611	68,111
Locker Rent	3,186	3,186
JDD App Charges	35,200	41,536
Incentive to JDD Agents	9,98,572	10,74,457
Travelling Allowance to JDD Agents	73,500	78,300
Meeting Expenses	24,966	26,274
Committee Members Sitting Fees Expenses	1,29,540	1,27,590
101 Recovery Advertisement / Court Fee Stamp / Legal Expense	19,632	4,681
Education Fund	4,100	5,900
GST Input	(64,734)	-
Travelling Expenses (Office work)	22,391	29,740
TOTAL	**22,78,803**	**24,58,069**

	Current Year 2025-2026	Previous Year 2024-2025
9. RENT, RATES & TAXES		
Rent for Office Premises	4,98,850	4,94,012
Professional Tax of Jyothi	2,500	2,500
Income Tax & Property Tax	66,830	59,594
Tax Deducted on Bank FD Interest	5,76,727	6,57,436
TOTAL	**11,44,907**	**12,13,542**

10. DEPRECIATION :

Asset	Opening Value of Assets	Additions		Sale During the year	Total Value of Amt. Assets	Dep. %	Dep. Amt.	Closing Balance Asset
		Before Sept.	After Sept.					
Furniture & Fixtures	7,56,039				7,56,039	10%	75,604	6,80,435
Computer	97,512	46,784	4,750		1,49,046	40%	58,668	90,378
Computer Software	25,910				25,910	40%	10,364	15,546
Air Conditioner	55,465				55,465	15%	8,320	47,145
Fire Extingisher	3,936				3,936	15%	590	3,346
Office Equipment	61,485				61,485	15%	9,222	52,263
Building Renovation	7,82,970				7,82,970	10%	78,297	7,04,673
Office Premises	56,93,296			17,41,112	39,52,184	10%	3,95,218	35,56,966
TOTAL	**74,76,612**	**46,784**	**4,750**	**17,41,112**	**57,87,034**		**6,36,283**	**51,50,751**

Depreciation Fund created in earlier years is reversed during the year

	Current Year 2025-2026	Previous Year 2024-2025
11. AUDIT FEES :		
Statutorty Audit Fees	84,249	1,05,000
Internal Audit Fees	57,400	82,600
TOTAL	**1,41,649**	**1,87,600**
12. PRINTING & STATIONERY, XEROX & ADVERTISEMENT		
Printing & Stationery	1,04,756	77,430
Calender Printing	47,250	45,000
Advertisement	29,626	45,128
Public Notice	-	3,500
TOTAL	**1,81,632**	**1,71,058**

	Current Year 2025-2026	Previous Year 2024-2025
13. POSTAGE, COURIER & TELEPHONE CHARGES		
Postage & Courier Charges	20,699	17,804
Telephone Bills	46,376	50,299
TOTAL	**67,075**	**68,103**
14. INTEREST EARNED ON LOANS & ADVANCES		
Interest received on Loans & Advances	2,71,48,328	2,68,09,223
Interest due but not received on Standard Assets	14,80,715	13,99,465
Penal Interest received	4,27,887	2,22,270
TOTAL	**2,90,56,930**	**2,84,30,958**
15. INTEREST EARNED ON S.B./ F.D.		
Interest received on FD	56,96,400	64,91,119
Interest on Saving Bank A/c's	2,27,744	3,57,491
TOTAL	**59,24,144**	**68,48,610**
16. MISCELLANEOUS & OTHER RECEIPTS		
101 Recovery Advertisement / Court Fee Stamp / Legal Expense	4,666	3,984
Penalty on Cheque Return	14,306	25,804
Transfer Fees	100	200
Notice Charges	20,424	15,814
JDD Pass Book Charges	23,470	27,150
Special Recovery Officers Charges	-	60
Sundry Income	31,014	1,08,572
TOTAL	**93,980**	**1,81,584**

No.of Meetings attended by the Committee Members, out of 22 Meetings held during the period from 01.04.2025 to 31.03.2026

Name	No. of Meetings Attended
GIRISH B SALIAN	22
P DEVADAS L KULAL	18
P SHEKHAR MOOLYA	17
BHARATI P ARKYAN	21
DOMBAYA I MOOLYA	20
CHANDU K MOOLYA	13
SUREKHA R KULAL	13
GIRISH V KARKERA	12
KARUNAKAR B SALIAN	19
ADV UMANATH K MOOLYA	18
DEVDAS M BANJAN	18
ADV SOPAN S WANKHEDE	6
VENUGOPAL D KARKERA	11
ADV PAVITRA MANISH	11

BUDGET 2026- 2027

ANNEXURE - A

Payment	Raised by	Amount	Receipt	Amount
Interest paid on Deposits & borrowings		1,84,58,886	Interest on Loans & Advances	3,48,68,316
Salaries & Allowances, Contribution to Provident Fund	10%	56,79,674	Interest on Investment	63,38,834
Electricity / Water Charges	10%	2,61,027	Misc.Receipts & Other Receipts	4,81,751
Printing, Stationery & Advertisement	10%	1,99,795	Processing Charges	13,48,846
Audit Fees		1,41,649		
Agents Commission	5%	52,42,350		
Depreciation on Assets		6,36,283		
Postage, Courier & Telephone	5%	70,429		
Rent, Rates & Taxes	5%	12,02,152		
Office & Other Expenses	10%	25,77,891		
Insurance Premium	5%	39,932		
Provision for Bad Debt		15,00,000		
Excess of Income over Expenditure		70,27,679		
Total		**4,30,37,747**		**4,30,37,747**

OTHERS

1. Membership		6697
2. Share Capital	Rs.	405 lakhs
3. Total Advances	Rs.	3550 lakhs
4. Total Deposits	Rs.	3603 lakhs
5. Total Investments	Rs.	904 lakhs

PERFORMANCE OF BRANCHES AS ON 31.03.2026

CODE	1		2		3		4		5		6	
Branch	**Head Office**		**Kalyan**		**Borivali**		**Nerul**		**Nallasopara**		**Pune**	
Date of Opening	**05-10-1981**		**01-07-2007**		**18-11-2007**		**08-07-2012**		**05-02-2018**		**03-12-2018**	
Advances	**No.of A/c.**	**Amt.(Rs.)**	**No.of A/c.**	**Amt.(Rs.)**	**No.of A/c.**	**Amt.(Rs.)**	**No.of A/c.**	**Amt.(Rs.)**	**No.of A/c.**	**Amt.(Rs.)**	**No.of A/c.**	**Amt.(Rs.)**
Long Overdue Loan	1	66,141	-	-	-	-	3	1,87,666	-	-	-	-
Personal Loan	47	57,43,247	23	25,66,870	37	49,05,047	11	12,54,686	17	16,67,308	10	10,07,707
Business Loan	47	7,35,29,303	29	1,91,17,763	16	1,81,43,228	7	1,21,45,975	6	53,54,937	5	42,02,209
Housing Loan	23	5,03,99,913	19	1,89,20,527	11	1,97,43,378	1	13,92,183	12	1,96,53,639	7	64,77,236
Machinery Loan	-	-	-	-	-	-	-	-	-	-	1	1,29,120
Short Term Loan	31	4,64,164	20	4,96,859	22	5,90,597	16	3,16,695	11	3,03,335	1	15,729
Staff Housing Loan	-	-	-	-	-	-	-	-	-	-	-	-
Gold Loan	7	19,49,380	-	-	-	-	-	-	-	-	-	-
Loan against JDD	35	8,72,617	18	8,81,400	3	1,25,000	7	7,89,000	4	1,22,800	-	-
Loan against DBP	8	15,35,311	4	7,79,422	5	4,71,003	3	1,84,977	-	-	-	-
Loan against FDR	-	-	-	-	2	3,43,347	-	-	-	-	-	-
Loan against JMIP	-	-	-	-	-	-	-	-	-	-	-	-
Loan against JRD	1	1,48,672	-	-	-	-	-	-	-	-	-	-
Education Loan	-	-	1	1,07,674	3	11,23,156	-	-	-	-	-	-
Loan against Jyothi Laxmi	-	-	2	1,69,000	-	-	-	-	-	-	-	-
Loan against Maha Jyothi	1	4,50,000	1	16,000	-	-	1	44,000	-	-	-	-
Loan against Divya Jyothi	3	5,47,786	2	1,10,000	-	-	-	-	-	-	-	-
TOTAL	**204**	**13,57,06,534**	**119**	**4,31,65,515**	**99**	**4,54,44,756**	**49**	**1,63,15,182**	**50**	**2,71,02,019**	**24**	**1,18,32,001**

CODE		1		2		3		4		5		6
Branch		Head Office		Kalyan		Borivali		Nerul		Nallasopara		Pune
Date of Opening		05-10-1981		01-07-2007		18-11-2007		08-07-2012		05-02-2018		03-12-2018
Deposits												
Fixed Deposit	1	25,296	5	3,40,027	10	18,19,872	-	-	-	-	-	-
Cumulative Deposit	220	2,77,14,770	136	2,46,29,349	217	3,24,87,750	69	95,56,972	91	82,49,906	2	2,65,036
Unclaimed JDD Deposit	-	2,49,868	-	1,24,077	-	2,05,823	-	8,714	-	2,350	-	1,300
Saving Bank Deposit	1,157	68,77,822	610	18,64,934	532	15,34,718	203	9,08,750	180	6,80,607	108	2,67,714
Recurring Deposit	22	7,09,100	28	8,31,800	34	6,42,400	3	68,900	11	1,93,000	1	600
Jyothi Recurring Deposit	7	4,69,179	9	2,98,473	6	1,60,483	2	1,31,097	4	99,271	-	-
Jytohi Daily Deposit	1,088	4,12,52,896	393	1,43,80,592	357	95,55,289	125	34,54,748	211	64,55,000	37	17,94,500
Jyothi Monthly Income Plan	15	41,40,000	10	35,20,448	15	29,00,680	7	13,20,000	-	-	-	-
Jyothi Quarterly Income Plan	-	-	1	2,00,000	9	22,14,325	1	2,00,000	1	1,50,000	-	-
Divya Jyothi	41	46,18,887	29	29,98,816	28	59,18,737	7	9,51,389	11	8,67,920	2	1,90,806
Jyothi Laxmi	28	33,77,332	24	33,24,852	17	23,53,772	13	7,68,744	6	3,22,248	2	2,81,000
Maha Jyothi	53	1,06,09,381	32	55,85,803	97	1,69,06,569	18	19,50,539	32	36,87,472	-	-
Agent's Retention Money	8	59,11,356	4	16,95,763	3	9,83,303	2	5,58,515	3	7,82,274	1	54,575
Security Deposit	23	50,500	-	-	-	-	-	-	-	-	-	-
Staff Fixed Deposit	3	5,32,603	-	-	-	-	-	-	-	-	-	-
TOTAL	**2,666**	**10,65,38,990**	**1,281**	**5,97,94,933**	**1,325**	**7,76,83,721**	**450**	**1,98,78,368**	**550**	**2,14,90,048**	**153**	**28,55,531**
SHARE CAPITAL	Number	Amt.(Rs.)	Number	Amt.(Rs.)	Number	Amt.(Rs.)	Number	Amt.(Rs.)	Number	Amt.(Rs.)	Number	Amt.(Rs.)
Membership	3,309	3,22,31,120	1,161	20,92,700	884	17,92,500	316	3,57,000	228	2,29,700	190	1,10,000
TOTAL	**6,088**	**3,68,13,020**										

PROGRESS CHART

(Rs. in Lakhs)

		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023- 24	2024- 25	2025- 26
1.	Membership	5156	5240	5434	5807	5859	5856	5897	5969	6046	6088
2.	Paid up Share Capital	267.75	292.76	317.28	342.81	344.81	346.16	348.29	351.72	356.36	368.13
3.	Working Capital	2995.97	3162.79	3395.19	3607.30	3314.32	3458.77	3597.49	3770.06	3698.22	3816.62
4.	Loan Outstanding	1570.06	1426.34	1553.15	1855.67	2044.47	2128.86	2130.60	2403.21	2472.00	2795.66
5.	Deposits:										
i.	J.D.D	672.13	641.61	685.59	740.28	463.06	530.16	718.18	771.80	712.89	768.93
ii.	S.B.	86.61	80.98	86.95	105.51	86.44	107.12	108.71	143.06	130.79	121.35
iii.	Cumulative & Special Deposits	1124.38	1388.44	1510.59	1611.71	1566.48	1612.65	1533.76	1470.89	1525.31	1676.18
iv.	F.D.R.	5.26	8.96	16.47	14.20	8.48	20.22	39.19	60.97	9.77	21.85
v.	R.D. & J.R.D.	63.79	64.17	54.50	69.59	49.33	48.71	46.83	26.89	27.47	36.04
vi.	Others	302.02	189.19	212.09	238.38	270.78	276.34	306.92	315.36	328.77	258.06
6.	Net Profit	58.47	39.48	28.60	32.64	54.92	16.41	6.44	24.23	41.28	48.76
7.	NPA (Net)	2.27%	4.98%	4.12%	3.80%	1.46%	3.80%	4.29%	6.79%	4.92%	3.95%
8.	Rate of Dividend	13%	12%	11%	7%	8%	6%	4%	7%	8%	10%
											Proposed
9.	Audit Classification	A	A	A	A	A	A	A	A	A	A

MEMBERS CAN AVAIL FOLLOWING TYPE OF LOANS

	Type of loans	Limit		Rate of Interest
1.	Secured Loan	Upto Rs. 25,00,000		12.50%
	Above Rs. 25,00,000	Upto Rs. 35,00,000	(Joint Borrowing)	13%
2.	Housing Loan	Upto Rs. 25,00,000		9.25%
	Above Rs. 25,00,000	Upto Rs. 35,00,000	(Joint Borrowing)	9.75%
3.	Education Loan	Upto Rs. 10,00,000		9%
4.	Gold Loan	Upto Rs. 5,00,000		9.75%
	Above Rs. 5,00,000	Upto Rs. 10,00,000		10%
5.	Personal Loan (Long Term)	Upto Rs. 2,00,000		14%
6.	Personal Loan (Long Term) (Company Salary Deduction)	Upto Rs. 3,50,000		14%
7.	Personal Loan (Short Term)	Upto Rs. 20,000		13.50%
8.	Personal Loan (Medium Term)	Upto Rs. 50,000		13.50%

OUR VARIOUS DEPOSIT SCHEMES

JYOTHI DAILY DEPOSIT

JYOTHI MONTHLY INCOME PLAN

Amount Invested . Rs	7% 12 months Rs	7.50% 14 months Rs.	7% 24 months Rs.	7% 36 months Rs.
10,000	58	62	58	58
25,000	145	155	145	145
50,000	290	311	290	290
1,00,000	580	621	580	580
2,00,000	1,160	1,242	1,160	1,160
3,00,000	1,740	1,863	1,740	1,740
4,00,000	2,320	2,484	2,320	2,320
5,00,000	2,900	3,106	2,900	2,900
7,00,000	4,059	4,348	4,059	4,059
10,00,000	5,799	6,211	5,799	5,799

SAVING BANK DEPOSIT

JYOTHI RECURRING PLAN (Lakhpati Scheme)

Maturity Amount of Rs.1,00,000/-	
Period Months	Amount Rs.
12	8,023
15	6,341
24	3,872
36	2,490
48	1,801
60	1,389
72	1,116
84	921
96	776
108	664
120	575

CUMULATIVE DEPOSIT :

CUMULATIVE DEPOSIT : Schedule of Maturity value (Compounded at Quarterly rests)

Amount Invested Rs.	7% 12 months Rs.	7.50% 401 days Rs.	7% 24 months Rs.	7% 36 months Rs.	7% 48 months Rs.	7% 60 months Rs.	7% 72 months Rs.	7% 84 months Rs.	7% 96 months Rs.
50,000	53,593	54,263	57,444	61,572	65,996	70,739	75,822	81,271	87,111
1,00,000	1,07,186	1,08,525	1,14,888	1,23,144	1,31,993	1,41,478	1,51,644	1,62,541	1,74,221
5,00,000	5,35,930	5,42,627	5,74,441	6,15,720	6,59,965	7,07,389	7,58,221	8,12,706	8,71,107
10,00,000	10,71,859	10,85,254	11,48,882	12,31,439	13,19,929	14,14,788	15,16,443	16,25,413	17,42,213

RECURRING DEPOSIT :-

Recurring Deposit : Total Amount Repayable on Maturity

Amount Invested Rs.	7.00% 12 months Rs.	7.50% 15 months Rs.	7.00% 24 months Rs.	7.00% 36 months Rs.	7.00% 48 months Rs.	7.00% 60 months Rs.	7.00% 72 months Rs.
1,000	12,465	15,772	25,831	40,163	55,531	72,011	89,681
2,000	24,930	31,545	51,662	80,326	1,11,063	1,44,021	1,79,362
3,000	37,395	47,317	77,493	1,20,489	1,66,594	2,16,032	2,69,043
5,000	62,324	78,862	1,29,154	2,00,815	2,77,656	3,60,053	4,48,405

JYOTHI Co-operative Credit Society Ltd.

GENERAL LOAN RULES

The Rules will be called as "Jyothi Co-op. Credit Society's Loan Rules".

1. The borrower as well as sureties should be members of the Society before applying for loan.
2. Every member should make an application for loan on the prescribed loan form of the Society available at all branches.
3. The Managing Committee has the right to reject any loan application without assigning any reason.
4. The Managing Committee has the right to recall the loan application at any time if it is found that the same is not utilized for which purpose it has been granted.
5. The rate of interest on loans shall be subject to change from time to time as per the discretion of the Managing Committee. The penal interest in case of default shall be @2% p.a. of the defaulted amount.
6. Loans are repayable in 10 / 24 / 36 / 50 / 60 / 84 / 120 / 180 months, depending on the category of loan.
7. The valuation & legal opinion of movable / immovable property will be done by the Society's approved Valuers / Advocates. The charges on this behalf to be borne by the borrower.
8. The borrower has to invest in shares as a linkage of loan as follows:

   a. In case of Unsecured Loan - 5%

   b. Secured Loan - 2.5%

   c. Housing Loan - 1%
9. One member can stand as surety for 2 borrowers only and family members surety is not acceptable.
10. If the applicant has not availed the loan within 3 months from the date of sanction of loan, the said sanction has to be revalidated with borrowers request for further disbursement.
11. Applicant member or guarantor should not be a defaulter as borrower and/or guarantor.

The above rules can be modified with prior permission of the Registrar of Co-operative Societies. Applicants have to abide by all the terms, conditions, rules and regulations made by Society from time to time.

Inauguration of 44th AGM

Office Bearers & Staff Members

Office Bearers, Managers & JDD Agents

Section of Audience at 44th AGM

JYOTHI
Co-op. Credit Society Ltd.

(Regd. No: BOM/RSR,1088A OF 1981)
102, Malhotra Chambers, 31/33, Police Court Lane,
Behind Handloom House, Fort, Mumbai - 400 001.
Tel.: Tel. : 022 - 4961 1082, 91378 80554
Website: www.jyothicreditsociety.com
Email: jyothisoc@gmail.com

Dedicated To Kindle Light In The Life Of Millions Through Various Deposit Schemes And Advances

RATE OF INTEREST ON FIXED DEPOSIT (W.E.F. 16.12.2025)		General Public	Senior Public
46 Days and above but less than 90 Days	:	4.50%	4.50%
91 Days and above but less than 180 Days	:	4.75%	4.75%
181 Days and above but less than 1 Year	:	5.25%	5.75%
1 Year and above upto 400 Days	:	7.00%	7.50%
For 401 Days to 500 Days	:	7.50%	8.00%
501 Days and above	:	7.00%	7.50%

LOANS AVAILABLE AT MODERATE INTEREST RATES VARIOUS LOAN SCHEMES:

SPECIAL ATTRACTION
GOLD Loan @ 9.75%
Processing Fee 0%

Type of Loan	Loan Limit	Rate of Interest
Secured Loan	: Upto Rs. 25,00,000/- : Upto Rs. 35,00,000/-	12.5% 13%
Housing Loan	: Upto Rs. 25,00,000/- : Upto Rs. 35,00,000/-	9.25% 9.75%
Educational Loan	: Upto Rs. 10,00,000/-	9%
Gold Loan	: Upto Rs. 5,00,000/- : Upto Rs. 10,00,000/-	9.75% 10%
Personal Loan	: Upto Rs. 2,00,000/-	14%
Personal Loan (Salary Deduction)	: Upto Rs. 3,50,000/-	14%
Short Term Loan	: Upto Rs. 50,000/-	13.5%

For Further Details Please Contact Society's Office.

Girish B. Salian	P. Devadas L. Kulal	P. Shekhar Moolya	Bharati P. Arkyan
Chairman	Vice Chairman	Secretary	Treasurer

Kalyan (Dombivli) Branch : Office No. 21, Ground Flr., Navkar Bahar Building, Near Fish Market, Ghanshyam Gupte Road, Dombivali (W), 421 202 * Tel.: 91373 95978

Borivali Branch : Hari Om Plaza, Office No.111, 1st Floor, M. G. Road, Near S.T. Stand, Borivali (E), Mumbai - 400 066 * Tel. : 2891 3965, 91378 82519.

Navi Mumbai Branch : Haware's Centurion, Shop No. S-07-14/15, Plot No. 88/91, Sector No.19A, Nerul, Near Seawood Rly. Station, Navi Mumbai - 400 706 * Tel.: 2771 1217

Nallasopara Branch : Shop No.9, New Yash C.H.S. Ltd., Yash Apartment, Chakradhar Nagar, Near Hanuman Nagar, Nallasopara (W), 401 203 * Tel. : 91379 46272

Pune (Katraj) Branch : Shop No. 9, Tathe Complex, S.No. 42, Datta Nagar, Ambegaon, Katraj, Pune - 411 046. * Tel. : 86691 21861

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